**FIGURE 1**

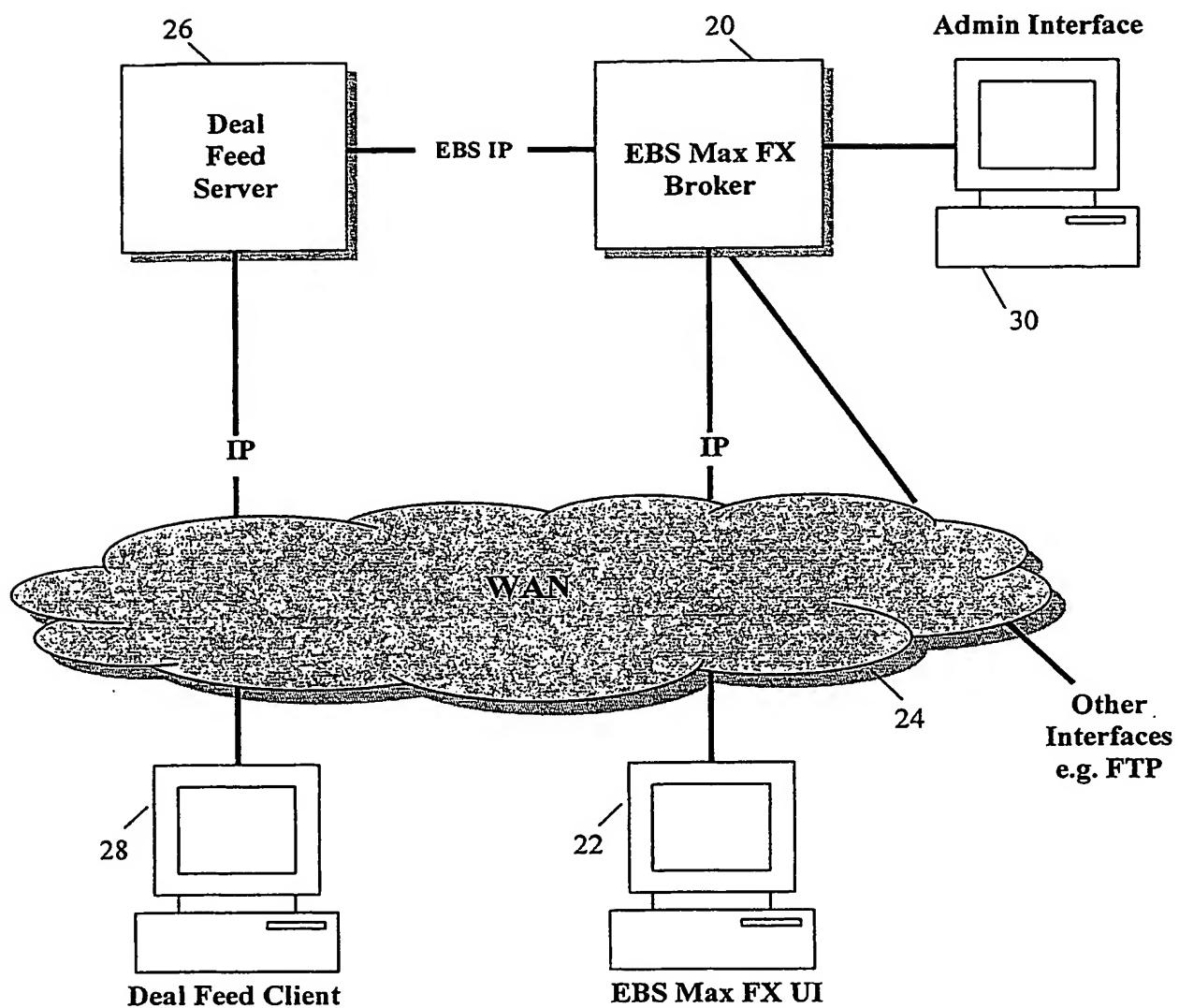


FIGURE 2

	Bank A (M €)	Bank B (M €)	Bank C (M €)	Bank D (M €)
Bank A	-	100	0	0
Bank B	100	-	100	0
Bank C	0	100	-	100
Bank D	0	0	100	-

FIGURE 3

Bank A buys 100M USD/EUR from Bank D by lending of bilateral credit line between B and C

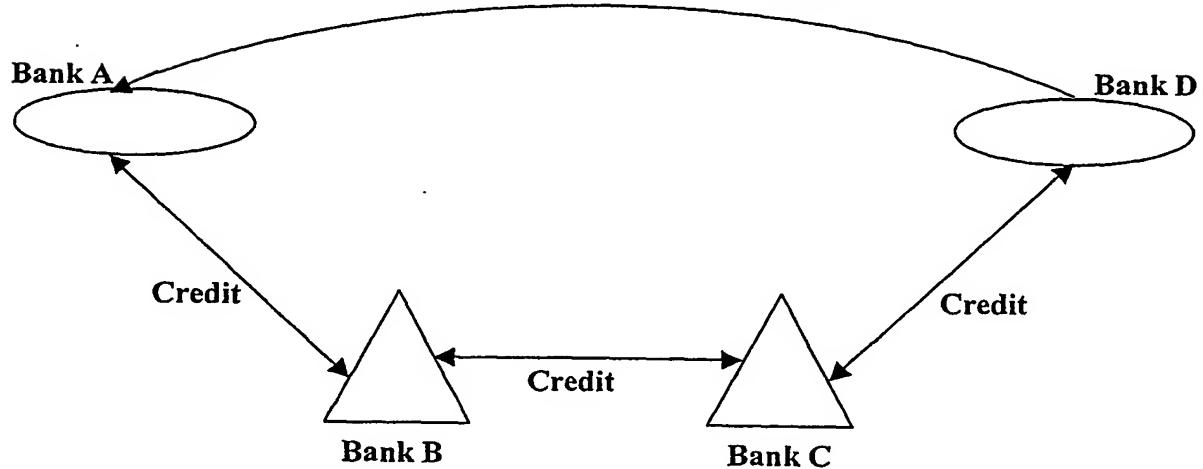


FIGURE 4

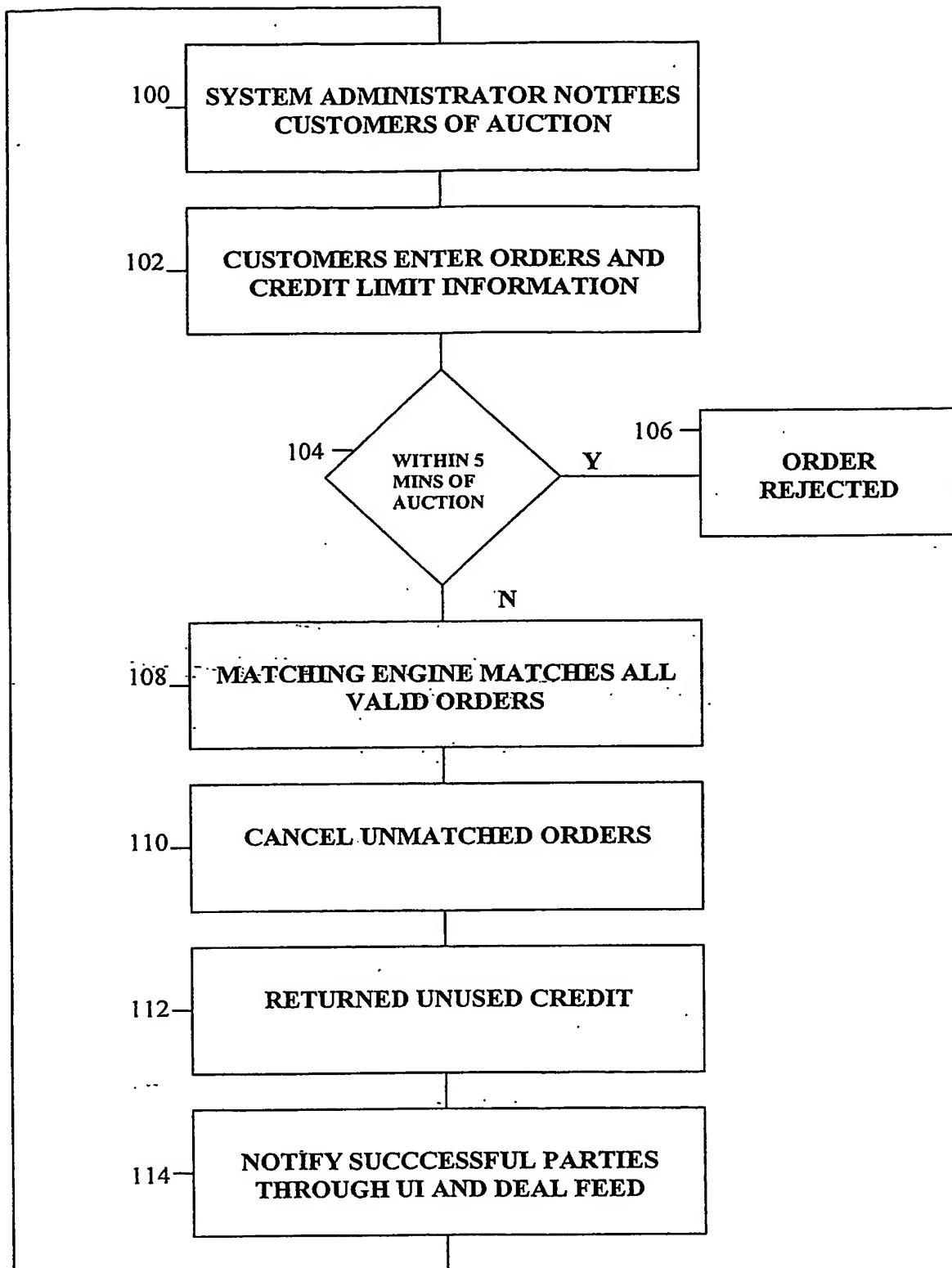


FIGURE 5